



**PROFIDATA GROUP**

# Press Release

Urdorf, 26 May 2016

## **Profidata Group AG acquires abraxas GmbH, a German software and service provider for the financial industry**

**Profidata Group AG (Profidata Group) has acquired the entire shares of abraxas GmbH (abraxas), a business that makes a perfect match for the existing portfolio of Profidata products and services.**

Over the past 25 years abraxas has built an excellent reputation among investment managers and custodian banks with its product families FundLine, for processing mutual fund orders and calculating trailer commissions, and RiskLine, for consolidation and quality assurance of financial market data, automated checking of market conformity and fair value calculation. The company also provides product-related services. abraxas will continue to operate independently from its existing location in Saarbrücken, but as part of the Profidata Group.

### **abraxas GmbH**

Since 1992 abraxas has been internationally active as an innovative provider of software applications for banks and financial services. The modularity and flexibility of the systems assure timely and cost-effective solutions tailored to customer needs. The combination of technical and financial expertise makes abraxas a competent business partner that is highly rated by customers for its reliability, professionalism and ability to deliver projects on time. In the area of consulting, the focus is on the analysis of financial market data.

For more information please visit [www.abraxas.de](http://www.abraxas.de).

### **Profidata Group AG**

Profidata Group, founded in 1985 in Switzerland, develops investment and wealth management software for the financial services industry and offers extensive services around the software products XENTIS and e-AMIS. Its headquarters are located in Zurich. The company has subsidiaries and representative offices in Vaduz, Frankfurt/Main, Saarbrücken, Luxembourg, London and Singapore.

For more information please visit [www.profidatagroup.com](http://www.profidatagroup.com).

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